

## Abbreviations in Logistics

**AWB** Air Waybill is an international air freight shipping document. It covers transport of cargo from airport to airport. AWB number used to identify the shipment.

**ATA** Actual Time of Arrival

**ATD** Actual Time of Departure

**BAF** Bunker Adjustment Factor refers to floating part of freight charges which represents additions due to oil prices.

**B/L** Bill of Lading is a shipping document used in the transport of goods by sea. It serves several purposes in international trade.

**CAF** Currency Adjustment Factor is a fee placed on top of freight charges, which represents fluctuations in exchange rates between the dollar and other currencies.

**CMR** International road freight waybill, which is standardized document for cross-border transport of cargo by road.

**ETA** Estimated Time of Arrival

**ETD** Estimated Time of Departure

**FCL** Full container load is an ISO standard container that is loaded and unloaded under the risk and account of one shipper and only one consignee.

**FSC** Fuel Surcharge (mostly used in air freight).

**FTL** Full truckload or Full Trailer load

**LCL** Less than container load is a shipment that is not large enough to fill a standard cargo container.

**LTL** Less than truckload shipping is the transportation of relatively small freight that is not large enough to fill a truck trailer.

**SDR** Special drawing rights are supplementary foreign exchange reserve assets defined and maintained by the International Monetary Fund (IMF). More info and current exchange rate to USD: [http://www.imf.org/external/np/fin/data/rms\\_sdrv.aspx](http://www.imf.org/external/np/fin/data/rms_sdrv.aspx)

**SSC** Security Surcharge (mostly used in air freight)

**TEU** Twenty-foot equivalent unit is unit of cargo capacity, which represents the cargo capacity of a standard intermodal 20 feet container.

**ULD** Unit Load Device is a pallet or container used to load luggage, freight, and mail on wide-body aircraft and specific narrow-body aircraft.

**VMI** Vendor Managed Inventory is an inventory management technique in which a supplier of goods, usually the manufacturer, is responsible for optimizing the inventory of customer.